

Appendix C  
**TIMELINE FOR MITIGATION BANK  
REVIEW AND APPROVAL PROCESS**

<b>ACTIONS</b>	<b>APPROXIMATE TIME</b>	<b>CUMULATIVE TIME</b>
<ul style="list-style-type: none"> <li>* Bank Sponsor ( i.e., current site owner or future site owner) submits bank prospectus to USACE for initial review.</li> <li>* USACE inspects site, if necessary.</li> <li>* USACE determines if bank site warrants further review by IRT.</li> </ul>	<b>30 days</b>	<b>1 month</b>
<ul style="list-style-type: none"> <li>* USACE schedules 1<sup>st</sup> IRT meeting.</li> <li>* Since IRT meetings are held once a month, alternating between Atlanta and Savannah, it can take up to 60 days to schedule.</li> <li>* Banker must submit prospectus to all IRT members 15 days prior to 1<sup>st</sup> IRT meeting.</li> </ul>	<b>60 days</b>	<b>2 months</b>
<ul style="list-style-type: none"> <li>* Banker presents prospectus at 1<sup>st</sup> IRT meeting.</li> <li>* IRT makes consensus yes/no decision concerning whether the site may have enough functional lift potential to be approved as a bank.</li> <li>* IRT inspection scheduled between 1<sup>st</sup> and 2<sup>nd</sup> IRT meeting.</li> <li>* IRT members submit written comments on prospectus to the USACE, 30 days from date of 1<sup>st</sup> IRT meeting.</li> <li>* USACE provides all IRT comments to banker.</li> <li>* USACE schedules 2<sup>nd</sup> IRT meeting.</li> <li>* Banker must submit draft BI 15 days prior to IRT meeting.</li> </ul>	<b>60 to 120 days</b>	<b>4 to 6 months</b>
<ul style="list-style-type: none"> <li>* Banker presents draft BI at 2<sup>nd</sup> IRT meeting.</li> <li>* Basic components of BI are discussed (base-line data, 50/50 functional lift vs. preservation, service area, total credits, credit release schedule, success criteria, ect.).</li> <li>* USACE schedules 3<sup>rd</sup> IRT meeting.</li> <li>* USACE issues Public Notice advertising proposed bank.</li> <li>* IRT members submit written comments on draft BI to the USACE, 30 days from date of 2<sup>nd</sup> IRT meeting.</li> <li>* USACE provides all IRT comments and any comments from Public Notice to banker.</li> <li>* Banker submits final BI to all IRT members 15 days prior to 3<sup>rd</sup> IRT meeting.</li> </ul>	<b>60 days</b>	<b>6 to 8 months</b>
<ul style="list-style-type: none"> <li>* Banker presents final BI at 3<sup>rd</sup> IRT meeting.</li> <li>* Provided all comments have been addressed in the BI, USACE seeks verbal consensus from IRT members.</li> <li>* USACE requests IRT member to provide written consensus within 15 days of 3<sup>rd</sup> IRT meeting.</li> <li>* USACE issues letter approving mitigation bank and stipulates criteria for initial release of credits.</li> </ul>	<b>30 days</b>	<b>7 to 9 months</b>